

FOR IMMEDIATE RELEASE

Arizona Bay Counts Over 25 Million Surgicounts

*Patient Safety Technologies' Surgicount passes 25 Million Units Sold
with help from Arizona Bay*

(SAN FRANCISCO, CA) October, 26 2008 -- Arizona Bay, a leading venture capital and application development firm, today announced that one of its portfolio companies, Patient Safety Technologies has sold over 25 million intelligent surgical sponges called Surgicount. Patient Safety Technologies' SurgiCount, with the support and resources of Arizona Bay, has become the world's most used enhanced surgical sponge. The Safety-Sponge™ System is a patented FDA 510k approved turn-key solution to prevent retained surgical sponges. The system is comprised of surgical sponges and towels affixed with an inseparable two-dimensional data matrix bar code and a SurgiCounter scanner to record each sponge before and after an operation. The SurgiCount Safety-Sponge™ System is also the only retained sponge prevention system to offer complete sponge inventory tracking, reporting features and integration with a medical facility's IT system.

Arizona Bay built the Surgicount platform which has been used in over 1 million surgical procedures with zero retained sponges. The system is used nationwide in leading private, federal, and teaching facilities. The system is comprised of surgical sponges and towels affixed with an inseparable two-dimensional data matrix bar code and a SurgiCounter scanner to record each sponge before and after an operation. The SurgiCount Safety-Sponge™ System is also the only retained sponge prevention system to offer complete sponge inventory tracking, reporting features and integration with a medical facility's IT system. Clients of Surgicount Medical include users include four of U.S. News and World Reports' Top Ten Hospitals, the Mayo Clinic, the Cleveland Clinic, Brigham & Women's and UC San Francisco.

"In about one in 5,000 operations there is some type of retained object," said Dr. Robert Cima with the Mayo Clinic Quality in Surgery Department. "Objects retained inside the patient can cause life-threatening complications like infection, even decades later."

About Arizona Bay

Founded in 2000, Arizona Bay builds and funds information technology applications for the inventor community. Based in San Francisco, California, the innovation capital firm combines investment capital and technology development expertise to help companies and entrepreneurs develop effective, revenue producing products that maximize market share. Arizona Bay offers a one-stop shop for product development by providing strategic guidance, venture funding, software design, and rigorous market-testing. Arizona Bay rapidly commercializes technology driven business ideas that transform the distribution, management and monetization of ecommerce and software applications. The firm has a proven track record of identifying concepts and products and actively building them into market-leading products and companies.

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