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Arizona Bay Portfolio Company SimulScribe Enters Exclusive \$17 Million Relationship with Ditech Networks to Market Voicemail-to-Text Applications

Relationship provides carriers and enterprises with secure, private and scalable voicemail-to-text offering

(SAN FRANCISCO, CA) September 21, 2009 -- Arizona Bay, a leading venture capital and application development firm, announced one of its portfolio companies, SimulScribe, the leading voicemail-to-text provider in the U.S. and Ditech Networks (NASDAQ: DITC), a global leader in mobile voice processing applications, have entered into an exclusive \$17 million partnership in which Ditech Networks will be the exclusive global marketing and sales partner for SimulScribe's award-winning voicemail-to-text (VTT) applications to service providers and enterprises. SimulScribe's VTT products are currently used by more than 100,000 users.

The key components of the SimulScribe and Ditech Networks partnership are:

Markets and channels - VTT was originally offered directly to consumers, but has evolved to become a voice service offered by carriers. Ditech Networks will immediately begin selling SimulScribe VTT through its existing carrier relationships and will begin assuming responsibility for SimulScribe's service provider and enterprise customers.

Technology - Effective immediately, SimulScribe will integrate Ditech Networks voice quality improvement algorithms (VQA), which significantly increase the accuracy of voice recognition services, into the SimulScribe platform.

Innovation - SimulScribe products are a key element of future voice services, and are accessible through open, web-based API's. These API's, combined with the mStage-related API's being developed by Ditech Networks, will allow operators to build leading edge voice applications. SimulScribe's VTT solution is already integrated with Ditech Network's toktok application, which showcases the future of voice for operators.

Effective immediately, Ditech Networks will begin offering SimulScribe's SimulAuto, SimulHybrid, and ScribeALL products. SimulAuto, available as an on-premise or cloud service, is a fully automated, real-time API transcription service that runs on voice recognition technology with SimulScribe's proprietary models. SimulHybrid adds human-based correction to SimulScribe's exclusive VTT technology to deliver the highest quality voice transcription. ScribeALL is a real-time, highly accurate platform designed for any file that needs transcription, regardless of the application.

"We believe SimulScribe has the most accurate automated VTT on the market," said Jamie Siminoff, a co-founder of SimulScribe. "Having built carrier-grade voice solutions for over 15 years, and processing hundreds of millions of calls every day for carriers around the world, Ditech is uniquely positioned to deliver the carrier-grade SimulScribe VTT platform to service providers and enterprises looking to address the growing global demand for voicemail transcription."

"Ditech Networks researched the voicemail-to-text market extensively before selecting SimulScribe. We were impressed with SimulScribe's technology and platform and are excited about pursuing opportunities in the voicemail transcription market," said Todd Simpson, President and CEO of Ditech Networks. "Combining VTT with VQA, and offering a rich API to carriers will, we believe, strengthen Ditech Network's position in the market."

To learn more about the products and services described herein, please visit www.ditechnetworks.com or www.simulscribe.com.

About SimulScribe

SimulScribe empowers carriers and developers to transcribe voice into text. SimulScribe's voice-to-text platform, which powers the award winning PhoneTag voicemail-to-text service, has been recognized as the top platform by PC Magazine, LapTop Magazine and the Applied Voice Input/Output Society (AVIOS) among others. SimulScribe's technology is the most utilized voicemail transcription platform in the United States. For more information visit <http://www.SimulScribe.com>.

About Ditech Networks

Ditech Networks is revolutionizing modern communications with advanced voice processing solutions that perform tasks spanning from voice-enabled Web 2.0 and unified communications services to network and speech enhancement. Ditech believes in the power and simplicity of human speech; its technology is being designed to deliver compelling voice capabilities to new communications methods like social networking and text messaging, allowing consumers to use voice in ways that make sense in today's Web 2.0-savvy world.

Leveraging over 15 years of deployments with communications providers around the world, Ditech offers unique, effective products and services that put the subscriber's experience first, assisting carriers with revenue generation, service differentiation, network expansion and call capacity. Ditech's customers include Verizon, Sprint/Nextel, Orascom Telecom, AT&T, China Unicom, Global Crossing and West Corporation. Ditech Networks is headquartered in Mountain View, California. For more information, visit www.ditechnetworks.com.

SimulScribe, SimulAuto, SimulHybrid, and ScribeALL are trademarks or registered trademarks of SimulScribe, LLC. All other trademarks are the property of their respective owners.

About Arizona Bay

Founded in 2000, Arizona Bay funds and builds seed stage technology start-ups for the inventor community. Based in San Francisco, California, the innovation capital firm combines investment capital and technology development expertise to rapidly bring unique business ideas and concepts to market. Arizona Bay offers a one-stop shop for funding, product development, strategic guidance, software design, and rigorous market-testing. The firm has a proven track record of identifying concepts and products and actively building them into market-leading products and companies.

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