

Broker Processing Service and Arizona Bay to Accelerate Payments between Brokers and Clients with New, Same Day Settlement System

New BPS Platform to provide T +1 Solutions for Brokers and Clients

(SAN FRANCISCO, CA) — February 19, 2008— Broker Processing Service, Inc. (BPS) a business processing outsourcer that facilitates Electronic Funds Transfer (EFT) for the financial services industry, today announced a collaborative effort with Arizona Bay LLC to develop the world's first online, same-day settlement system for brokers and clients. When launched, the new platform will handle most documented-party-to-documented-party transactions the same day in which they are executed. Included in this collaborative effort is an equity investment in BPS by Arizona Bay Technology Ventures.

The current offering from BPS provides for one to four day settlement of funds. "This new platform will not only allow brokers and clients to receive funds faster, but it will also facilitate a variety of transactions that often take days to complete," said Andy Quinn, President of BPS. "We choose to partner with Arizona Bay because they have the right people with the right technical abilities to develop and deploy the system with the utmost speed, functionality and security."

"Same day settlement for brokers and clients is not a service that most transaction processing companies can offer on a commercial level; there's a largely untapped market with lots of demand and BPS is positioned to take full advantage," said David Graham, managing partner of Arizona Bay LLC. "We are excited to bring our payment processing experience, expertise in security and customer acceptance testing to BPS and develop a solid, same-day, secure transaction platform."

About Broker Processing Service, Inc.

Broker Processing Service (BPS) <http://www.bpsaccount.com> is a business process outsourcing company that facilitates electronic transfers via ACH and Credit Cards with reconciliation of investment funds specifically tailored to the financial services industry. BPS centralizes the transfer process so both the investor and brokerage firm have one point of access for all transfers reducing the time and cost spent in cash management. All data is provided in real time and provide both parties critical information on the date, amount, status and brokerage account for all transfers.

About Arizona Bay

Founded in 2000, Arizona Bay funds and builds seed stage technology start-ups for the inventor community. Based in San Francisco, California, the innovation capital firm combines investment capital and technology development expertise to rapidly bring unique business ideas and concepts to market. Arizona Bay offers a one-stop shop for funding, product development, strategic guidance, software design, and rigorous market-testing. The firm has a proven track record of identifying concepts and products and actively building them into market-leading products and companies.

Media Contact:

David Gerzof
BIGfish PR
dgerzof@beabigfish.com
617.713.3800